

		After Deadline) ND REGULAR SESS	ION
	ONE HUNDR	ED AND TENTH LE	- EGISLATURE
Legislativ	ve Document		No. 2061
pursuant Refe	roved for introduction to Joint Rule 27.	In Sena on by a majority of the ttee on Education. Sen	-
Presented	d by Senator Trotzky ponsor: Senator Cla	of Penobscot.	retary of the Senate
	S ⁻	TATE OF MAINE	
		E YEAR OF OUR LO HUNDRED AND EIG	
	the Constitution Credit of the St Funds for Loans	Proposing an Amer of Maine to Author ate to be Loaned to to Parents of Maine tions of Higher Edu	rize the o Secure e Students
each b	ranch of the Leg	dment. RESOLVE gislature concurrin stitution of Maine b	g, that the follow
Cor	nstitution, Art. V	III, Pt. 1, §2 is amo	ended to read:
and to tion. Fo achieve intellectu proper o be loan	issue bonds for or the purpose of the required lev ual and menta enactment, may red to secure	ty to pledge the of for Maine student of assisting the yo yels of learning ar l capacities, the authorize the cred funds for loans	ts in higher educa outh of Maine t nd to develop the e Legislature, b it of the State t

33 attending institutions of higher education, wherever s 34 ated, and to parents of these students. Funds shall be obtained by the issuance of state bonds, when authorized by the Governor and Council, but the amount of bonds issued and outstanding shall not at one time exceed in the aggregate four million dollars. Funds loaned shall be on such terms and conditions as the Legislature shall authorize.

6 Constitutional referendum procedure; form of question; 7 Resolved: That the city aldermen, effective date. town 8 selectmen and plantation assessors of this State shall 9 notify the inhabitants of their respective cities, towns and 10 plantations to meet, in the manner prescribed by law for a statewide election, at the next general election 11 holdina 12 in the month of November following passage of this resoluto vote upon the ratification of the amendment pro-13 tion. 14 posed in this resolution by voting upon the following ques-15 tion:

16 "Shall the Constitution of Maine be amended to author17 ize the credit of the State to be loaned to secure
18 funds for loans to parents of Maine students attending
19 institutions of higher education?"

20 The legal voters of each city, town and plantation 21 vote by ballot on this question, and shall designate shall their choice by a cross or check mark placed within the cor-22 23 responding square below the word "Yes" or "No." The ballots shall be received, sorted, counted and declared 24 in open 25 ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members 26 27 the Legislature. The Governor shall review the returns of and, if it appears that a majority of the legal votes are in 28 favor of the amendment, the Governor shall proclaim that fact without delay and the amendment shall become part of 29 30 31 the Constitution of Maine on the date of the proclamation.

32 Secretary of State shall prepare ballots. Resolved: 33 That the Secretary of State shall prepare and furnish to 34 each city, town and plantation all ballots, returns and 35 copies of this resolution necessary to carry out the pur-36 poses of this referendum.

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STATEMENT OF FACT

38 Federal law which provides the basis for the operation 39 of the Maine Guaranteed Student Loan Program has been amended to include, as eligible borrowers, parents dependent students. Thus, eligible dependent students 40 of 41 who 42 institutions of higher education and their parents attend 43 may now borrow funds to help meet the students' educational 44 costs through this program.

Page 2-L.D. 2061

1 This constitutional amendment is necessary to allow the 2 State to participate in the new program recently authorized 3 by the change in the federal law.

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