

MAINE STATE LEGISLATURE

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1 (Governor's and Chief Justice's Bill)
2 SECOND REGULAR SESSION
3

4 ONE HUNDRED AND TENTH LEGISLATURE
5

6 **Legislative Document**

No. 2024

8 H. P. 2087 House of Representatives, February 24, 1982
Referred to the Committee on Local and County Government.
Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

9 Presented by Representative Masterton of Cape Elizabeth.

Cosponsors: Senator Devoe of Penobscot and Representative
Nelson of Portland.

10
11 **STATE OF MAINE**
12

13 IN THE YEAR OF OUR LORD
14 NINETEEN HUNDRED AND EIGHTY-TWO
15

16 **AN ACT Authorizing the County of**
17 **Cumberland to Raise Funds for the**
18 **Construction of a Court House, Capital**
19 **Improvements and Related Facilities.**
20

21 Be it enacted by the People of the State of Maine as follows:

22 **Sec. 1. To raise money for court house construction**
23 **and capital improvements.** The county commissioners of Cum-
24 berland County are authorized to raise and expend, by issu-
25 ing bonds or notes, a sum not exceeding \$3,000,000 for court
26 house construction and capital improvements and such related
27 parking or other facilities as the county commissioners deem
28 advisable.

29 **Sec. 2. Bonds or notes.** To provide funds for court
30 house construction and capital improvements, the treasurer
31 of Cumberland County, with the approval of the county com-
32 missioners, may borrow from time to time upon the full faith
33 and credit of the county such sums, not exceeding in the
34 aggregate \$3,000,000, as may be necessary, and may issue

1 bonds or notes therefore which shall bear on their faces the
2 words "Cumberland County Capital Improvement Bonds, Act of
3 1982," or "Cumberland County Capital Improvement Notes, Act
4 of 1982." Each authorized issue shall be payable in such
5 annual installments, beginning not more than 30 years from
6 the date thereof, as will extinguish each loan in not more
7 than 30 years from its date, and so that the amount of each
8 annual payment of principal in any year shall not be less by
9 more than \$50,000 than the amount of the principal of the
10 loan payable in any subsequent year. The bonds or notes
11 shall be signed by the treasurer of the county and counter-
12 signed by the chairman of the county commissioners. The
13 bonds shall be valid without first obtaining the consent of
14 the county, as provided in the Revised Statutes, Title 30,
15 sections 302 and 404. The county may sell such securities
16 at public or private sale upon such terms and conditions as
17 the county commissioners deem proper, but at not less than
18 par and accrued interest. The sum total of all bonds issued
19 under this Act shall not exceed \$3,000,000. No bonds may be
20 issued under this Act without prior approval of the voters
21 of the county by referendum.

22 **Sec. 3. Temporary notes.** The county treasurer, with
23 the approval of the county commissioners, may issue tempo-
24 rary notes of the county, payable in not more than one year
25 from their dates, in anticipation of the issue of serial
26 bonds or notes under this Act and may renew the same, but
27 the time within which the serial bonds or notes become due
28 and payable shall not, by reason of such temporary notes, be
29 extended beyond the term fixed by this Act. Any notes
30 issued in anticipation of the serial bonds or notes shall be
31 paid from the proceeds thereof.

32 **Sec. 4. Appropriation.** The following funds are appro-
33 priated from the General Fund to carry out the purposes of
34 this Act.

35 1982-83

36 SECRETARY OF STATE,
37 DEPARTMENT OF THE

38 All Other \$3,000

39 This fund shall be used to carry out
40 the ballot printing and election
41 costs of this Act. Any unexpended
42 balance shall carry forward until
43 June 30, 1985.

1

STATEMENT OF FACT

2 This bill allows the Cumberland County commissioners
3 and the voters of Cumberland County to determine whether to
4 sell bonds or notes, to be repaid by the county and its tax-
5 payers, in order to finance a new facility for the courts,
6 as well as parking and related capital improvements. It is
7 enabling legislation only and the sole cost to the State is
8 the \$3,000 appropriated for the printing of ballots.