

L.D. 1924

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2 3 4 5	STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-629) 110TH LEGISLATURE SECOND REGULAR SESSION
6 7 8 9	COMMITTEE AMENDMENT "A" to H.P. 1953, L.D. 1924, Bill, "AN ACT to Establish Procedures for Withdrawal of Participa- ting Local Districts from the Maine State Retirement Sys- tem."
10 11 12	Amend the bill by inserting at the beginning of the first line after the enacting clause the abbreviation and figure 'Sec. 1.'
13 14	Furtion amend the bill by inserting at the end before the statement of fact the following:
15	Sec. 2. 5 MRSA §1154 is enacted to read:
16	<u>§1154. Withdrawal of local districts</u>
17 18 19 20	1. Withdrawal authorized. Any participating local district may withdraw from further participation in the group life insurance program upon the terms and conditions of this section.
21 22 23 24 25 26	2. Procedure. The withdrawal may be accomplished by a majority vote of the executive body or, for a town which has a town meeting form of government, by the voters of the town at a town meeting. The executive body of the district, or its designee, shall certify the results of the vote to the trustees of the system.
27 28 29 30 31 32 33	3. Continuous coverage. In order to provide continu- ous insurance coverage, withdrawal is not effective until equivalent coverage is made available to current active and retired employees of the participating local district. The certification required by subsection 2 shall also include certification to the trustees that equivalent coverage has been provided.
34 35 36	4. Effective date. The withdrawal shall become effec- tive on the last day of the last full pay period before the end of the month following the month in which the certifica-

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1	COMMITTEE AMENDMENT " A " to H.P. 1953, L.D. 1924
2	tion notice is received by the board of trustees.'
3	STATEMENT OF FACT
4 5 6	The purpose of this amendment is to provide a standard- ized statutory procedure for withdrawal by participating local districts from the group life insurance program.
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Reported by the committee on Aging, Retirement and Veterans. Reproduced and distributed under the direction of the Clerk of the House.

3/4/82

(Filing No. H-629)