

L.D. 1924

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| 2 3 4 5 | STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-629) 110TH LEGISLATURE SECOND REGULAR SESSION |
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| 6 7 8 9 | COMMITTEE AMENDMENT "A" to H.P. 1953, L.D. 1924, Bill, "AN ACT to Establish Procedures for Withdrawal of Participa- ting Local Districts from the Maine State Retirement Sys- tem." |
| 10 11 12 | Amend the bill by inserting at the beginning of the first line after the enacting clause the abbreviation and figure 'Sec. 1.' |
| 13 14 | Furtion amend the bill by inserting at the end before the statement of fact the following: |
| 15 | Sec. 2. 5 MRSA §1154 is enacted to read: |
| 16 | <u>§1154. Withdrawal of local districts</u> |
| 17 18 19 20 | 1. Withdrawal authorized. Any participating local district may withdraw from further participation in the group life insurance program upon the terms and conditions of this section. |
| 21 22 23 24 25 26 | 2. Procedure. The withdrawal may be accomplished by a majority vote of the executive body or, for a town which has a town meeting form of government, by the voters of the town at a town meeting. The executive body of the district, or its designee, shall certify the results of the vote to the trustees of the system. |
| 27 28 29 30 31 32 33 | 3. Continuous coverage. In order to provide continu- ous insurance coverage, withdrawal is not effective until equivalent coverage is made available to current active and retired employees of the participating local district. The certification required by subsection 2 shall also include certification to the trustees that equivalent coverage has been provided. |
| 34 35 36 | 4. Effective date. The withdrawal shall become effec- tive on the last day of the last full pay period before the end of the month following the month in which the certifica- |

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| 1 | COMMITTEE AMENDMENT " A " to H.P. 1953, L.D. 1924 |
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| 2 | tion notice is received by the board of trustees.' |
| 3 | STATEMENT OF FACT |
| 4 5 6 | The purpose of this amendment is to provide a standard- ized statutory procedure for withdrawal by participating local districts from the group life insurance program. |
| 7 | 5072030382 |

Reported by the committee on Aging, Retirement and Veterans. Reproduced and distributed under the direction of the Clerk of the House.

3/4/82

(Filing No. H-629)