

1 2	SECOND REGULAR SESSION
3 4	ONE HUNDRED AND TENTH LEGISLATURE
5 6	Legislative Document No. 1868
7	S. P. 792 Approved for introduction by the Legislative Council pursuant to Joint Rule 26. Referred to the Committee on Legal Affairs and ordered printed.
8	Sent down for concurrence. MAY M. ROSS, Secretary of the Senate Presented by Senator Devoe of Penobscot.
9 0 1	STATE OF MAINE
}	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-TWO
) ;	AN ACT to Amend the Charter of the East Eddington Public Hall Company.
	Be it enacted by the People of the State of Maine as follows:
	<b>P&amp;SL 1951, c.101</b> is repealed and the following enacted in its place:
•	Sec. 1. Incorporation of East Eddington Public Hall Company validated. The incorporation of East Eddington Public Hall Company in 1879 is ratified, confirmed and declared to be in existence and to have been in existence as a corporation since 1879; and all the acts of the members, officers and directors of that corporation, prior to the effective date of this Act, are ratified and confirmed; and
3	the register of deeds in and for the county of Penobscot is authorized and instructed to enter upon his records this

validation of the incorporation of East Eddington Public
Hall Company in accordance with this Act.

3 Sec. 2. Notwithstanding any provision to the contrary in the general laws of this State, so long as no part of the income or profit, if any, of the East Eddington Public Hall 4 5 Company is distributable to the shareholders, officers 6 or 7 directors of the East Eddington Public Hall Company, then the corporation shall be deemed a "nonprofit corporation" 8 for purposes of the Revised Statutes, Title 13-B, or any 9 successor or replacement provision, and for all other pur-10 11 poses under general law.

Sec. 3. So long as the stated purposes of the corpora-tion remain "accommodation of the public," the real estate 12 13 14 and personal property owned and occupied by the corporation, and used solely for its own purposes, or for public pur-15 poses, shall be deemed exempt from taxation in accordance 16 with Revised Statutes, Title 36, section 652, subsection 1, 17 any successor or replacement provision; provided, as a 18 or 19 condition to the right of exemption, that:

1. No officer, director, shareholder or employee may
receive any pecuniary profit from the operation of the prop erty, except reasonable compensation for services in effect ing its purposes or as a proper beneficiary of its purposes;

24 2. All profits derived from the operation thereof and 25 the proceeds from the sale of its property are devoted 26 exclusively to the purposes for which it is organized; and

27 3. The corporation, as long as it claims exemption
28 under this Act, shall file with the municipal tax assessors
29 upon request a report for its preceding fiscal year in such
30 detail as the tax assessors may reasonably require.

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## STATEMENT OF FACT

The purpose of this bill is to clarify the status of the East Eddington Hall Company as a nonprofit, tax exempt entity. This corporation has always operated on a nonprofit basis whose interest and practice is quasi-public in nature. Recent developments, including the enactment of Revised Statutes, Titles 13-A and 13-B, have rendered that status somewhat unclear. This bill corrects that problem.

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