

MAINE STATE LEGISLATURE

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1

L.D. 1850

(Filing No. S-402)

2

STATE OF MAINE

3

SENATE

4

110TH LEGISLATURE

5

SECOND REGULAR SESSION

6

COMMITTEE AMENDMENT "A" to S.P. 785, L.D. 1850, Bill,

7

"AN ACT to Raise the Annual Public Utilities Commission

8

Regulatory Fund Assessments to \$1,300,000."

9

Amend the bill by inserting at the beginning of the

10

first line after the enacting clause (page 2, line 7 in

11

L.D.) the abbreviation and number 'Sec. 1.'

12

Further amend the bill in the 5th line after the amend-

13

ing clause (page 2, line 13 in L.D.) by striking out the

14

following: "of not more than ~~2%~~" and inserting in its place

15

the following: 'of not more than ~~2%~~ .25%'

16

Further amend the bill by inserting before the emer-

17

gency clause the following:

18

'Sec. 2. 35 MRSA §17, sub-§5, as enacted by PL 1979,

19

c. 427, is amended to read:

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5. Unexpended funds. Any Except as specified here,

21

any amount of the funds that is not expended at the end of a

22

fiscal year shall not lapse, but shall be carried forward to

23

be expended for the purposes specified herein in succeeding

24

fiscal years; but any unexpended funds in excess of 7% of

25

the total annual assessment authorized in subsection 1

26

shall, at the option of the commission, either be presented

27

to the Legislature in accordance with subsection 2 for

28

reallocation and expenditure for commission purposes, or

29

used to reduce the utility assessment in the following

30

fiscal year.'

1 COMMITTEE AMENDMENT "A" to S.P. 785, L.D. 1850

2 STATEMENT OF FACT

3 This amendment requires any carryover in excess of 7%
4 of the annual regulatory assessment to be used to reduce
5 that assessment in the following year or to be reallocated
6 by the Legislature for Public Utilities Commission purposes.

7 5060030382

Reported by the Committee on Public Utilities.

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March 8, 1982

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