

MAINE STATE LEGISLATURE

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D. OF R.

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L.D. 1844
(Filing No. S-445)

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STATE OF MAINE

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SENATE

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110TH LEGISLATURE

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SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 773, L.D. 1844, Bill,
"AN ACT to Prohibit Public Utilities From Including Uncom-
pleted Construction Work Costs in Their Rates."

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Amend the bill by striking out all of the title and
inserting in its place the following:

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'AN ACT to Limit the Inclusion of Construction Work in
Progress in Utility Rates.'

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Further amend the bill by striking out everything after
the enacting clause and inserting in its place the follow-
ing:

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'35 MRSA §52-A is enacted to read:

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§52-A. Construction work in progress; rate of return

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No utility may be allowed to earn a return on invest-
ments in construction work in progress, unless the commis-
sion finds that the failure to allow such return will cause
the utility severe financial difficulty which cannot be
otherwise alleviated without materially increasing the cost
of electricity to consumers.'

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STATEMENT OF FACT

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This amendment prohibits inclusion of any return on
construction work in progress, except in cases where the
Public Utilities Commission finds that it would be necessary
in order to avoid a substantial adverse financial effect on
the utility which would increase the cost of electricity to
consumers.

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Majority of the
Reported by the Committee on Public Utilities.

Reproduced and distributed pursuant to Senate Rule 11-A.

March 30, 1982

(Filing No. S-445)