

SECOND REGULAR SESSION 	
Submitted to the Office rule 24. Referred to the Commit	ouse of Representatives, January 14, 1982 a of the Public Advocate pursuant to Joint ttee on Public Utilities. Sent up for concur-
rence and ordered printed. Presented by Representative Cosponsor: Representat	EDWIN H. PERT, Clerk J. Mitchell of Freeport. tive Murphy of Kennebunk.
S	TATE OF MAINE
	E YEAR OF OUR LORD HUNDRED AND EIGHTY-TWO
by Public Utilit	e that Corporate Reorganization ties be Subject to Approval blic Utilities Commission.
Be it enacted by the Peo	ple of the State of Maine as follows:
	104, sub-§3-A is enacted to read:
<u>3-A. Reorganization</u> Reorganizations of all	n subject to commission approva public utilities are subject to t
	of the commission, and no reorga
ization may be had	or given effect without the writt
approval of the commission	on. No plan of reorganization m
	commission unless it is established
the applicant for approv	
s consistent with the	public interest. The commission

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shall have the authority to decide what public utility ac tions constitute a reorganization to which the provisions of
this section apply.

4 Sec. 2. 35 MRSA §104, sub-§4, first sentence, as 5 enacted by PL 1977, c. 426, §1, is amended to read:

6 The commission shall may, by general rules applicable alike 7 to all public utilities affected thereby, waive the filing 8 and necessity for approval of contracts and arrangements 9 described in subsection 3 in cases of:

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STATEMENT OF FACT

11 This bill enables the Public Utilities Commission to 12 approve corporate reorganizations by public utilities before 13 the reorganization is undertaken. Current law provides for 14 regulation after the fact, but does not allow for prior 15 approval.

16 The bill also specifies that the Public Utilities Com-17 mission shall not waive the requirements for approval of 18 certain contracts and arrangements between utilities and 19 affiliated interests except by its own discretion. Current 20 law states that the Public Utilities Commission must waive 21 these requirements.

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