

MAINE STATE LEGISLATURE

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1 SECOND REGULAR SESSION
2

3 ONE HUNDRED AND TENTH LEGISLATURE
4

5 **Legislative Document**

No. 1816

6 S. P. 758 In Senate, January 13, 1982
7 Approved for introduction by the Legislative Council pursuant to
8 Joint Rule 26.

Referred to the Committee on Taxation and 1,500 ordered printed.
Sent down for concurrence. Ordered sent forthwith.

MAY M. ROSS, Secretary of the Senate

9 Presented by Senator Perkins of Hancock.

10 Cosponsors: Representative Bordeaux of Mount Desert and Repre-
11 sentative Salsbury of Bar Harbor.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-TWO
16

17 AN ACT to Clarify the Tax Status of
18 Time-sharing Condominiums.
19

20 Be it enacted by the People of the State of Maine as follows:

21 36 MRSA §555, is repealed and the following enacted in
22 its place.

23 §555. Tenants in common and joint tenants

24 1. Tenants in common; joint tenants. A tenant in com-
25 mon or a joint tenant may be considered sole owner for the
26 purposes of taxation, unless he notifies the assessors what
27 his interest is; but when a tax is assessed on lands owned
28 or claimed to be owned in common, or in severalty, any
29 person may furnish the tax collector an accurate description
30 of his interest in the land and pay his proportion of that
31 tax; and thereafter his land or interest shall be free of
32 all liens created by that tax.

