MAINE STATE LEGISLATURE

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H-597)

2 3 4 5	STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H- 110TH LEGISLATURE SECOND REGULAR SESSION
6 7 8	COMMITTEE AMENDMENT "A" to H.P. 1792, L.D. 1782, "RESOLUTION, Proposing an Amendment to the Constitution of Maine Prohibiting Bond Issues of Less than \$2,000,000."
9 10	Amend the resolution by striking out all of the title and inserting in its place the following:
11	'AN ACT Prohibiting Bond Issues of Less than \$2,000,000.'
12 13 14	Further amend the resolution by striking out everything after the title and before the Statement of Fact and inserting in its place the following:
15 16	'Be it enacted by the People of the State of Maine as follows:
17	3 MRSA §5 is enacted to read:
18	§5. Bond issue of less than \$2,000,000
19 20 21 22 23	The Legislature may not create any debt or liability on behalf of the State, through authorization of the issuance of bonds under the Constitution of Maine, Article IX, Section 14, for any single purpose, which is less than \$2,000,000.
24	STATEMENT OF FACT
25 26	This amendment changes the proposed language in the L.D. from constitutional to statutory.
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Reported by the Majority of the Committee on State Government. Reproduced and distributed under the direction of the Clerk of the House.

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