

MAINE STATE LEGISLATURE

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L.D. 1763

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-589)
110TH LEGISLATURE
SECOND REGULAR SESSION

6 HOUSE AMENDMENT "C" to COMMITTEE AMENDMENT "A"
7 to H.P. 1773, L.D. 1763, Bill, "AN ACT to Clarify the
8 Deposit Authority and Conversion Procedures of Savings and
9 Loan Associations."

10 Amend the Amendment in section 2, paragraph B, by
11 striking out all of the first underlined sentence and
12 inserting in its place the following:

13 'A financial institution subject to Parts 5 or 7 may
14 accept demand deposits in connection with a loan to a
15 commercial, corporate or business customer subject to
16 such regulations as may be promulgated by the superin-
17 tendent.'

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STATEMENT OF FACT

19 The change made by this amendment is merely for pur-
20 poses of proper internal statutory referencing.

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Filed by Mr. Brannigan of Portland.
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of the House.

2/9/82

(Filing No. H-589)