MAINE STATE LEGISLATURE

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	SECOND REGULAR SESSION
	ONE HUNDRED AND TENTH LEGISLATURE
Le	egislative Document No. 1758
Jo Se	P. 1768 House of Representatives, January 7, 1982 Approved for introduction by the Legislative Council pursuant to bint Rule 26. Referred to the Committee on Aging, Retirement and Veterans. ent up for concurrence and ordered printed. EDWIN H. PERT, Clerk resented by Representative Callahan of Mechanic Falls.
	Cosponsor: Senator Trafton of Androscoggin.
	STATE OF MAINE
	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-TWO
	AN ACT to Permit the Town of Mechanic Falls to Withdraw from the Group Life Insurance Program under the Maine State Retirement System.
do ur	Emergency preamble. Whereas, Acts of the Legislature on not become effective until 90 days after adjournment alless enacted as emergencies; and
	Whereas, the Town of Mechanic Falls wishes to withdraw om the group life insurance program of the Maine State etirement System; and
th	Whereas, withdrawal, if accomplished immediately, will sult in a substantial savings to the town and will allow e town to take advantage of current premium quotations om private insurers; and
es	Whereas, the terms of this Act will protect the interts of town employees and retirees; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

- Sec. 1. Withdrawal from Maine State Retirement System group life insurance program authorized; procedure. The inhabitants of Mechanic Falls, a municipality hereinafter called "the town," presently a participating local district in the Maine State Retirement System group life insurance program, hereinafter called "the program," are authorized to withdraw from further participation in the program upon the terms and conditions hereinafter set forth.
- Sec. 2. Notification; effective date of withdrawal. The town may withdraw from the program by filing with the board of trustees a duly certified copy of the resolution of the executive body of the town approving withdrawal from the program. In order to provide continuous insurance coverage of active employees and retirees, this withdrawal is not effective until the date equivalent coverage is made available to current employees and retired employees of the town.

24 Emergency clause. In view of the emergency cited in 25 the preamble, this Act shall take effect when approved.

26 <u>Statement of Fact</u>

The purpose of this bill is to permit the Town of Mechanic Falls to withdraw from the group life insurance program under the Maine State Retirement System.