MAINE STATE LEGISLATURE

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1 2	SECOND REGULAR SESSION
3	ONE HUNDRED AND TENTH LEGISLATURE
5 6	Legislative Document No. 1753
7 8	S. P. 750 Office of the Secretary of the Senate Approved for introduction by the Legislative Council pursuant to Joint Rule 26. Reference to the Committee on Business Legislation suggested and 1,400 Ordered Printed.
9 10 11	MAY M. ROSS, Secretary of the Senate Presented by Senator Devoe of Penobscot.
12 13	STATE OF MAINE
14 15 16	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-TWO
17 18 19	AN ACT to Authorize One Corporation to Permit its Name to be Used by Another Corporation.
20	Be it enacted by the People of the State of Maine as follows:
21 22	Sec. 1. 13-A MRSA §301, sub-§1, ¶B, as last amended by PL 1979, c. 572, §7, is further amended to read:
23 24 25 26 27 28 29 30 31 32 33	B. Shall not be the same as, or deceptively simila to, the name of any domestic corporation existing unde the laws of this State or any foreign corporation authorized to transact business in this State, or name the exclusive right to which is, at the time reserved in the manner provided in this Act, or the name of a corporation which has in effect a registration of its corporate name as provided in this Act, of the assumed name of a corporation as provided for its section 307, unless such other corporation executes and files with the Secretary of State as provided in sec-

tions 104 and 106 proof of a resolution of its board of directors authorizing the use of a similar or identical name by the corporation seeking to use such similar or identical name, or unless the corporation seeking to file under such similar or identical name executes and files with the Secretary of State, as provided in sections 104 and 106, proof of a resolution of its board of directors that it will not do business under that similar or identical name, but instead will do business under an assumed name, as provided for in section 307, which is not identical or similar to any name previously reserved; and

 Sec. 2. 13-A MRSA §301, sub-§5, first sentence, as amended by PL 1979, c. 572, §9, is further amended to read:

Any corporation may grant to any domestic corporation or any foreign corporation authorized to transact business in this State, or to any person, by executing and filing with the Secretary of State, as provided in section sections 104 and 106, proof of a resolution of its board of directors making such grant, the exclusive right thereafter to authorize the use of a name similar or identical to that of the granting corporation by any other corporation or corporations, or person for use as a name or as a trade mark or service mark as defined in Title 10, chapter 301-A.

STATEMENT OF FACT

The purpose of this bill is to clarify the authority of one corporation to permit its name to be used by another corporation, and the authority of one corporation with a name similar or identical to that of a name already reserved by another corporation, to do business in Maine under a different assumed name.

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