

MAINE STATE LEGISLATURE

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1 SECOND REGULAR SESSION
2

3 ONE HUNDRED AND TENTH LEGISLATURE
4

5 **Legislative Document**

No. 1747

6
7 S. P. 744 Office of the Secretary of the Senate
8 Approved for introduction by the Legislative Council pursuant to
Joint Rule 26.
Reference to the Committee on Taxation suggested and 1,400 Ordered
Printed.

9 MAY M. ROSS, Secretary of the Senate
10 Presented by Senator Devoe of Penobscot
11

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-TWO
16

17 **AN ACT Relating to Property Taxes Prorated**
18 **between Seller and Purchaser.**
19

20 Be it enacted by the People of the State of Maine as follows:

21 36 MRSA §558, as repealed and replaced by PL 1981, c.
22 23, is repealed and the following enacted in its place:

23 §558. Taxes prorated between seller and purchaser

24 Whenever a purchaser of real estate assumes and agrees
25 with the previous owner or party to whom the real estate was
26 formerly taxed to pay the pro rata or proportional share of
27 taxes, the taxable year shall be from April to April.

1 STATEMENT OF FACT

2 This bill repeals the current law whereby taxes are
3 prorated between seller and purchaser based on the fiscal
4 year of the municipality, and returns to the prior law
5 whereby the taxable year on which the proration is based is
6 from April to April. This is more equitable and causes less
7 hardship.

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