

# MAINE STATE LEGISLATURE

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L.D. 1675

STATE OF MAINE  
HOUSE OF REPRESENTATIVES (Filing No. H-541)  
110TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 1581, L.D. 1675, Bill, "AN ACT  
to Authorize and Encourage Risk Capital Funds."

Amend the Bill by striking out all of the Fiscal Note and  
inserting in its place the following:

'Fiscal Note

The Bureau of Taxation indicates that the number of private  
risk capital corporations which would be formed is unknown. Therefore,  
a specific revenue loss estimate is not possible. Based on discussions  
with staff of the Maine Capital Corporation, the capitalization level  
for such a corporation would probably range from \$1.5 million to  
\$3.0 million. Therefore, if the minimum capitalization level is  
assumed, the revenue loss to General Fund would be \$144,000 per year  
(starting in 1982-83) not to exceed \$500,000 over a 5-year period  
for each corporation formed. It has been estimated that 2 or 3  
such corporations might be formed in the near future.

There will also be a loss of Dedicated Revenue to the Local  
Government Fund of \$6,000/year per corporation.'

Statement of Fact

The purpose of this amendment is to correct the fiscal note on the bill.

Filed by Mr. Jackson of Yarmouth.  
Reproduced and distributed under the direction of the Clerk  
of the House.

6/3/81

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