MAINE STATE LEGISLATURE

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D. OF R.

STATE OF MAINE SENATE 110TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. S-331)

SENATE AMENDMENT " A" to H.P. 1563, L.D. 1671, Bill, "AN ACT to Recodify and Amend the Maine Guarantee Authority Laws."

Amend the bill in section 2, in that part designated "\$1027." subsection 1, paragraph A, first paragraph, by striking out the underlined amount "\$2,500,000" and inserting in its place the underlined amount '\$7,000,000'

Statement of Fact

The purpose of this amendment is to restore the \$7,000,000 limitation on individual industrial, manufacturing, fishing or agricultural projects. Reduction in the amount that can be used for any one project would have an adverse affect on economic development. Retaining the limit at \$7,000,000 will provide a positive economic tool that can be used by this State.

KOUNTY: Kennebec

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June 3, 1981 (Filing No. S-331)