

MAINE STATE LEGISLATURE

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L.D. 1671

STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-523)
110TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 1563, L.D. 1671, Bill, "AN ACT to Recodify and Amend the Maine Guarantee Authority Laws."

Amend the bill in section 2, in that part designated "§1027" subsection 1, paragraph A, first paragraph, by striking out the underlined amount "\$2,500,000" and inserting in its place the underlined amount '\$7,000,000'

Statement of Fact

The purpose of this amendment is to restore the \$7,000,000 limitation on individual industrial, manufacturing, fishing or agricultural projects. Reduction in the amount that can be used for any one project would have an adverse effect on economic development. Retaining the limit at \$7,000,000 will provide a positive economic tool that can be used by the State.

Filed by Mr. Rolde of York.
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of the House.

6/2/81

(Filing No. H-523)