

L.D. 1610

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-420) llOTH LEGISLATURE FIRST REGULAR SESSION

HOUSE AMENDMENT"A"to H.P. 1479, L. D. 1610, Bill, "AN ACT to Amend the Unfair Sales Act."

Amend the bill in section 2 in that part designated "<u>§1209.</u>" subsection 2, by striking out all of the last underlined paragraph and inserting in its place the following: '<u>The report shall be filed by postmarking it within 5 business</u> days of the date on which the underpricing occurred.'

Further amend the bill in section 2 in that part designated " $\underline{\$1209}$." by striking out all of subsection 3 and inserting in its place the following:

'3. Penalty. Any person who fails to file a report as required by this section shall be subject to a penalty of not more than \$500 a day for each day after the first 5 business days on which he fails to file a report by postmarking it. The penalty shall be payable to the State and recoverable in a civil action.'

Statement of Fact

The purposes of this amendment are:

1. To extend from 3 to 5 business days the period within which the report to the Attorney General must be filed; and

2. To clarify the penalty provision.

Filed by Mr. Brannigan of Portland. Reproduced and distributed under the direction of the Clerk of the House.

(Filing No. H-420)

5/18/81