MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE 110TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. S-201)

SENATE AMENDMENT "A " to H.P. 998, L.D. 1221, Bill, "AN ACT to Simplify the Requirements for the Granting of Permission to Additional Institutions to Use Established Satellite Facilities."

Amend the Bill in section 1 by striking out everything after the amending clause and inserting in its place the following:

37. Service corporation. "Service corporation" means a corporation substantially all the activities of which consist of originating, purchasing, selling and servicing loans and participation interests therein; or clerical, bookkeeping, accounting and statistical or similar functions related to a financial institution or real estate activities; or management, personnel, marketing or investment counseling related to a financial institution or real estate activities; or establishing or operating one or more satellite facilities.'

Statement of Fact

This amendment is being offered on behalf of the Committee on Bills in the Second Reading to correct technical errors in the original bill.

NAME:

(Sen. Pierce) Julius + Come

COUNTY: Kennebec

Reproduced and distributed pursuant to Senate Rule 11-A. May 12, 1981 (Filing No. S-201)