## MAINE STATE LEGISLATURE

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## STATE OF MAINE SENATE 110TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. S-241)

SENATE AMENDMENT"A" to COMMITTEE AMENDMENT"A" to S.P. 385, L.D. 1143, Bill, "AN ACT to Provide Cost-of-living Adjustments to Retired State Employees, Teachers and Beneficiaries."

Amend the amendment in section 1 by striking out in the 4th line and in the 5th line the figure "2%" and insert in their places '4%'

Further amend the amendment by striking out all of sections 2 and 3 and inserting in their place the following:

'Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

	1981-82	1982-83
MAINE STATE RETIREMENT SYSTEM		
State Employees Retirement		
Unallocated	\$ 516,508	\$ 619,834
Teachers' Retirement		
Unallocated	1,510,072	1,812,158
Total	\$2,026,580	\$2,431,992

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Sec. 3. Allocation from Highway Fund. The following funds are allocated from the Highway Fund to carry out the purposes of this Act.

1981-82 1982-83

MAINE STATE RETIREMENT SYSTEM

Unallocated

\$262,034 \$314,454'

## Statement of Fact

This amendment raises the one-time increase in retirement cost-of-living increases from 2% to 4% in light of the fact that since 1977 state and teacher retirees have fallen behind the cost-of-living by over 22%.

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COUNTY: Kennebec

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