MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE 110TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. S-209)

COMMITTEE AMENDMENT "A" to S.P. 196, L.D. 564, Bill, "AN ACT to Create the Budget Stabilization Fund."

Amend the Bill in that part designated "§1512." by inserting after subsection 1 the following:

'2. Biennial funding. No bill or resolve requiring continued funding may be passed by the Legislature, unless such bill or resolve carries an appropriation that is large enough to provide full funding for a complete biennium.

Any funds so appropriated, but not needed due to the effective date of such bill or resolve, shall not be used for any other purpose but shall be allocated to the Budget Stabilization Fund.'

Further amend the Bill by renumbering subsections 2 and 3 to be subsections 3 and 4.

Statement of Fact

The purpose of this amendment is to eliminate one of the great contributing factors to our present fiscal dilemma, namely the passing of bills or resolves with only 3, 6 or 12 months funding and then having to face 24 months funding in the following biennium.

Reported by the Majority of the Committee on Appropriations and Financial Affairs.

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