MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-387) 110TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 55, L.D. 68, Bill, "AN ACT to Require the State to Pay its Share of School Funding on the First Day of Each Month."

Amend the Bill in the Title by striking out the word "First" and inserting in its place the following: '15th'

Further amend the Bill in the next to the last line before the Statement of Fact (last line in L.D.) by striking out the underlined word "first" and inserting in its place the following: '15th'

Further amend the Bill by inserting at the end before the Statement of Fact the following:

'Fiscal Note

There will be a one-time cost of \$25,000.'

Statement of Fact

This amendment requires the State to make payments by the 15th of each month. The present practice is for the State to make payments by the 20th of each month. Paying these bills 5 days earlier will help the cash flow problems of local municipalities. The amendment also adds a fiscal note.

Reported by the Committee on Education. Reproduced and distributed under the direction of the Clerk of the House.

5/14/81

(Filing No. H-387)