

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
109TH LEGISLATURE  
FIRST REGULAR SESSION

(Filing No. S-392)

SENATE AMENDMENT "B" to H.P. 1566, L.D. 1687, Bill, "AN ACT to Revise the Tree Growth Tax Law."

Amend the bill in section 10 by striking out all of paragraph B and inserting in its place the following:

'B. The amount shall equal in the tax year beginning in 1979, 90%; <sup>in</sup> 1980, 70%; in 1981, 50%; and in 1982 and thereafter, 0% of the amount received as reimbursement by the town for the tax year beginning in 1978, but not to exceed 100% of the taxes lost as stated in paragraph A.'

Further amend the bill in section 10 by inserting before the last blocked paragraph, the following new blocked paragraph:

'~~—————~~ for the tax year 1979 there shall be only \$400,000 available which the State Tax Assessor shall prorate and for the tax year 1980 there shall be only \$600,000 available which the State Tax Assessor shall prorate.'

Further amend the bill by striking out all of section 13 and by renumbering section 14 to be section 13.

Further amend the bill ~~—————~~ by striking out all of section 15 and inserting in its place the following:

'Sec. 14. Appropriation. The following funds shall be appropriated from the General Fund to carry out the purposes of this Act.

	<u>1979-80</u>	<u>1980-81</u>
FINANCE AND ADMINISTRATION, DEPARTMENT OF		
Bureau of Taxation		
Tree Growth Tax Reimbursement		
All Other	(\$100,000)	\$100,000

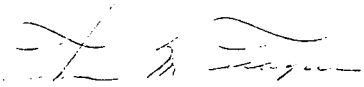
Any balance of this amount shall not lapse but shall be carried forward from year to year to expended be for the same purpose.'

Fiscal Note

This bill will require a deappropriation of \$100,000 in the first year of the biennium and an appropriation of \$100,000 in the 2nd year of the biennium.

Statement of Fact

The purpose of this amendment is to ensure that reimbursement provided within amounts currently available and to ensure that the grandfathering of the existing reimbursement formula shall not provide reimbursements exceeding the municipalities' tax loss. The amendment also corrects the appropriation.



(Teague)

NAME:

COUNTY: Somerset

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June 14, 1979

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