MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-732) 109TH LEGISLATURE FIRST REGULAR SESSION

HOUSE AMENDMENT" Hto H.P. 1566, L.D. 1687, Bill, "AN ACT to Revise the Tree Growth Tax Law."

Amend the bill in section 10 by striking out all of paragraph B and inserting in its place the following:

'B. The amount shall equal in the tax year beginning in 1979, 90% in 1980, 70% in 1981, 50%; and in 1982 and thereafter, 0% of the amount received as reimbursement by the town for the tax year beginning in 1978, but not to exceed 100% of the taxes lost as stated in paragraph A.'

Further amend the bill by striking out all of section 15 and inserting in its place the following:

'Sec. 15. Appropriation. The following funds shall be appropriated from the General Fund to carry out the purposes of this Act.

> 1979-80 1980-81

FINANCE AND ADMINISTRATION, DEPARTMENT OF

Bureau of Taxation

Tree Growth Tax Reimbursement

All Other

\$500,000 (\$500,000)

Statement of Fact

This amendment adjusts the funds appropriated in PL 1979. chapter 164 (Part I budget).

iled by Mrs. Post of Owls Head eproduced and distributed under the direction of the Clerk of the House 6/14/79 (Filing No. H-732)