

FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 919

H. P. 732 On Motion of Mr. Connolly of Portland, referred to the Committee on Education. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Hobbins of Saco.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Update the Insured Value Factor in the Computation of Legal Tuition Fees under the Education Statutes.

Be it enacted by the People of the State of Maine, as follows:

20 MRSA § 1292, first paragraph, 4th sentence from end, as repealed and replaced by PL 1975, c. 746, § 14, is amended to read:

This amount shall be defined as the insured value factor and it shall not exceed \$75 15% of a school's legal tuition rate per pupil in any one year.

STATEMENT OF FACT

The purpose of this bill is to increase the insured value factor used in the compilation of tuition fees under the education laws. The new ceiling would be 15% of a school's legal tuition rate. The 15% rate would set a fair rental fee with a ceiling and be self-adjusting with the annual tuition rate.