MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-196) 109TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 654, L.D. 813, Bill, "AN ACT to Protect Insurance Claim Adjusters and Appraisers from Conflict of Interest."

Amend the Bill by striking out everything after the enacting clause and inserting in its place the following:

'24-A MRSA §2164-B is enacted to read:

§2164-B. Conflicts of interest in appraisals

No person who appraises damage to a motor vehicle for an insurer may repair that damage to that motor vehicle for compensation. For purposes of this section, a person shall be considered to have appraised damage to a motor vehicle if he appraises the damage or has a direct substantial personal financial interest in the appraisal, a person shall be considered to have repaired damage to a motor vehicle if he repairs the damage or has a direct substantial personal financial interest in the repair.'

Statement of Fact amendment

The purpose of this / is to prohibit the obvious conflict of interest that arises when a person repairs a motor vehicle which he has also appraised for an insurance company.

Reported by the Committee on Business Legislation Reproduced and distributed under the direction of the Clerk of the House. (Filing No. H-196) 4/10/79