MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 109TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. H-411)

COMMITTEE AMENDMENT " | " to H.P.531, L.D. 652, Bill, "AN ACT Concerning State Valuation and Assessment."

Amend the Bill by striking out all of the title and inserting its place the following:

'AN ACT Concerning Assessment Standards'

Further amend the bill by striking out everything after the enacting clause and inserting in its place the following:

- '36 MRSA §327, sub-§1, as enacted by PL 1975, c, 545,§13, is amended to read:
- 1. Minimum assessment ratios. A 50% minimum assessment ratio by 1977; a 60% minimum assessment ratio by 1978; and a 70% minimum assessment ratio by 1979 and thereafter, except that for any year the minimum assessment ratio shall be 40% for municipalities that:
 - A. Have achieved the maximum rating of assessment quality required by subsection 2 for that year; and
 - B. State their assessment ratios in notices or bill of taxes due;'

COMMITTEE AMENDMENT "A" to H.P. 531, L.D. 652

Statement of Fact

This amendment changes the bill by only having it reduce the minimum assessment ratio to 40% from 70% under the circumstances set forth.

Reported by the Minority of the Committee on Taxation Reproduced and distributed under the direction of the Clerk of the House.
5/14/79 (Filing No. H-411)