

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-655) 109TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT" A" to H.P. 514, L.D. 629, Bill, "AN ACT to Exempt Used Machinery from the Sales Tax."

Amend the bill by inserting before the statement of fact the following:

'Fiscal Note

This bill will result in an estimated loss of revenue to the General Fund of \$173,000 for fiscal year 1979-80 and \$286,000 for fiscal year 1980-81. It will also result in a loss of revenue to the Dedicated Municipal Revenue Sharing Fund of \$7,208 in 1979-80 and \$11,916 in 1980-81.'

Statement of Fact

This amendment adds a fiscal note indicating a loss of revenue to the General Fund and, consequently, to the Dedicated Municipal Revenue Sharing Fund.

Reported by the Committee on Taxation Reproduced and distributed under the direction of the Clerk of the House 6/6/79 (Filing No. H-655)