

MAINE STATE LEGISLATURE

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STATE OF MAINE
 HOUSE OF REPRESENTATIVES (Filing No. H-724)
 109TH LEGISLATURE
 FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 189,
 L.D. 456, Bill, "AN ACT Appropriating Funds to Allow Maine
 State Retirement Members a Cost-of-Living Increase in Benefits."

Amend the amendment in section 1 by striking out in
 that part designated "§1128-A." all of the first sentence of
 the 2nd paragraph and inserting in its place the following:

'Any retiree who received a cost-of-living adjustment in
 his retirement allowance of 4% on September 1, 1978, shall have
 his retirement allowance increased to reflect a cost-of-living
 adjustment equal to 6% in lieu of the 4% received on September
 1, 1978.'

Further amend the amendment by striking out all of
 section 2 and inserting in its place the following:

'Sec. 2. Appropriation. The following funds shall be
 appropriated from the General Fund to carry out the purposes
 of this Act.

	<u>1979-80</u>	<u>1980-81</u>
MAINE STATE RETIREMENT SYSTEM		
State Employees Retirement		
Unallocated	\$198,810	\$198,810
Teachers Retirement		
Unallocated	<u>694,930</u>	<u>694,930</u>
Total General Fund	\$893,740	\$893,740

Further amend the / ^{amendment} by striking out all of section 3 and inserting in its place the following:

'Sec. 3. Allocation. The following funds shall be allocated from the General Highway Fund to carry out the purposes of this Act.

	<u>1979-80</u>	<u>1980-81</u>
MAINE STATE RETIREMENT SYSTEM		
Unallocated	\$118,924	\$118,924'

Statement of Fact

This amendment reduces the cost-of-living increase for members of the Maine State Retirement System from 3.3% to 2% over the automatic cost-of-living increase received in September of 1978.