

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 453

H. P. 358

House of Representatives, February 8, 1979

Referred to the Committee on Taxation. Sent up for concurrence and 1,800 ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Conary of Oakland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT Relating to Exempting from the Maine Sales and Use Tax Fuel Used for the Generation of Electricity.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 1760, sub-§ 41 is enacted to read:

41. Fuel used for the generation of electricity in Maine. Sales of fuel used by electric companies for generation of electricity in Maine.

STATEMENT OF FACT

This bill modifies the existing system of taxation which imposes the Maine sales and use tax on both the sale of fuel used to generate electricity in Maine and also on the sale of that electricity to customers in Maine.

The loss of revenue to the State of eliminating the tax on fuel used for the generation of electricity is estimated to be approximately \$4,000,000 per year.