

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-197)
109TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 334, L.D. 433, Bill,
"AN ACT to Clarify Certain Provisions of the Banking Laws
Relating to Savings Banks."

Amend the Bill in the title by striking out the words
"Relating to Savings Banks"

Further amend the Bill by inserting after the enacting
clause the following:

'Sec. 1. 9-B MRSA §317, sub-§6, as enacted by PL 1975,
c. 500, §1, is repealed.'

Further amend the Bill by renumbering sections 1 to 3
to be sections 2 to 4.

Statement of Fact

The purpose of this amendment is to allow stock institutions,
as well as mutual institutions, to remove officers and employees
without a vote by the board of directors.

Reported by the Committee on Business Legislation
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Clerk of the House.
4/10/79 (Filing No. H-197)