

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 173

S. P. 88

In Senate, January 24, 1979

Referred to the Committee on Transportation. Sent down for concurrence and ordered printed.

Presented by Senator O'Leary of Oxford.

MAY M. ROSS, Secretary of the Senate

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT to Authorize a Bond Issue in the Amount of \$4,500,000 to Make Improvements on State Route 17 in Letter D Township and Rangeley Plantation.

Preamble. Two-thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution, Article IX, Section 14, to authorize bonds on behalf of the State for the purpose of improving state highways.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Bond issue of \$4,500,000 authorized. In addition to highway and bridge bonds heretofore authorized, the Treasurer of State is authorized, under the direction of the Governor, to issue from time to time, serial coupon bonds in the name and behalf of the State to an amount not to exceed \$4,500,000 payable serially at the State Treasury within 20 years from date of issue. These bonds and coupons shall be of such denominations and form and upon such terms and conditions, not inconsistent herewith, as the Governor shall direct. The proceeds from the sale of these bonds shall be used for improvements of State Route 17 in accordance with allocations made by the Legislature. These bonds shall be deemed a pledge of the faith and credit of the State. These bonds shall be issued from time to time so as to meet the needs of State Route 17 improvements. These bonds when paid at maturity or otherwise retired shall not be reissued, but may be refunded on terms more favorable to the State than those in the original issue.

Sec. 2. Allocation of Highway Fund Bond Issue. Receipt to the General Highway Fund for the fiscal years—from July 1, 1979 to June 30, 1980 and from July 1, 1980 to June 30, 1981—from proceeds of the sale of bonds shall be segregated, apportioned and used to make improvements to State Route 17 in Letter D Township and Rangeley Plantation.

Sec. 3. Statutory referendum procedure; submission at special statewide election; effective date. This Act shall be submitted to the legal voters of the State of Maine at a special statewide election to be held on the Tuesday following the first Monday of November following passage of this Act. The city aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

“Shall bonds be issued in the amount of \$4,500,000 to make improvements on State Route 17 in Letter D Township and Rangeley Plantation?”

The legal voters of each city, town or plantation shall vote by ballot on this question, and shall designate their choice by a cross or check mark placed within a corresponding square below the word “Yes” or “No”. The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if it appears that a majority of the legal votes are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purposes of this referendum.

STATEMENT OF FACT

The purpose of this bill is to authorize a bond issue in the amount of \$4,500,000 to make improvements on State Route 17 in Letter D Township and Rangeley Plantation.