

MAINE STATE LEGISLATURE

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(Filing No. H-505)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1613, L.D. 1821, Bill, "AN ACT Authorizing the Approval of New School Construction in the Town of Stockholm."

Amend the bill by striking out all of section 2 and inserting in its place the following:

'Sec. 2. Method of financing. The project shall be financed in accordance with the following: An amount equal to 10% of the estimated state aid shall be paid immediately upon the submission of evidence that a contract for the construction of the project has been executed. The eligible unit shall submit to the Commissioner of Educational and Cultural Services a schedule showing estimates of monthly cash disbursements to be made by the unit for project expenditures. Based upon the estimate of cash requirements, the commissioner, on or about the first of each month, shall pay an amount equal to the state's participation in the estimated project expenditures for that month, which monthly payments shall be continued until the total of all assistance paid equals 95% of the estimated state aid on the project.

Upon completion of the project and the submission to the commissioner of a full report of the major capital outlay expenditures on the project, together with proof that the project was completed in accordance with plans approved by the commissioner

, and upon issuance by the Bureau of Public Improvements and the Bureau of Public Improvements/ of its certificate of acceptance of the completed project, the eligible unit shall be paid the difference between the total amount of aid finally determined to be due under the project and the accumulated amount of all prior payments.'

Further amend the bill in section 3 by striking out in the last sentence, the following amount: "\$300,000" and inserting in its place the following: '\$350,000'

Statement of Fact

The purposes of this amendment are to:

1. Identify the statutory provisions under which the project is to be financed; and
2. Change the maximum amount authorized for the project from \$300,000 to \$350,000.

Reported by the Committee on Education.

Reproduced and distributed under the direction of the Clerk of the House.
6/6/77

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