

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. S-206)

COMMITTEE AMENDMENT " A " to S.P. 252, L.D. 778,
RESOLUTION, Proposing an Amendment to the Constitution to
Combine the Guarantee Limits for the Insurance of Enterprises
within the State.

Amend the Resolution by striking out all of the title
and inserting in its place the following: 'RESOLUTION,
Proposing an Amendment to the Constitution to Reduce and
Combine the Guarantee Limits for the Insurance of Enterprises
within the State, and to make Vessels Registered in the State
Eligible for such Insurance.'

Further amend the Resolution in that part designated
"Section 14-A." in the 10th line (9th line in L.D.) by
striking out the/^{underlined}figure "\$97,000,000" and inserting in its
place the/^{underlined}figure '\$90,000,000'

Further amend the Resolution in that part designated
"Section 14-A." in the next to the last line (same in L.D.)
by inserting after the underlined word "vessel" the underlined
words 'or a vessel registered under state law'

Further amend the Resolution by striking out all of the
question and inserting in its place the following:

'Shall the Constitution be amended as proposed by a
resolution of the First Regular Session of the 108th Legislature
to reduce and combine the guarantee limits for the insurance
of enterprises within the State, and to make vessels registered
in the State eligible for such insurance?'

Statement of Fact

This amendment changes the original resolution by:

1. Reducing the limit for industrial, manufacturing, fishing and agricultural loans and for recreational loans insured by the State from \$97,000,000 to \$90,000,000;
2. Permitting vessels registered in the State to be eligible for such loan insurance (documented fishing vessels currently are eligible); and
3. Changing the title of the resolution to reflect changes 1 and 2 of / ^{this} Statement of Fact.

Reported by the Committee on State Government.

Reproduced and distributed pursuant to Senate Rule 11-A.

June 7, 1977

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