

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
108TH LEGISLATURE  
FIRST REGULAR SESSION

(Filing No. H-572)

COMMITTEE AMENDMENT "A" to H.P. 2, L.D. 2, RESOLUTION,  
Proposing an Amendment to the Constitution to Mandate the  
Appropriation of Funds for State Employee and Teacher  
Retirement Costs.

Amend the Resolution by striking out all of that part  
designated "Section 19-A." and inserting in its place the  
following:

'Section 19-A. Appropriation of funds to the Maine State  
Retirement System. Based upon actuarial reserve requirements,  
determined by the Board of Trustees of the Maine State  
Retirement System, there shall be appropriated and transferred  
to the Maine State Retirement System, on an annual basis,  
amounts of money which shall be sufficient in amount for the  
current payment of the employer costs of all current charges  
relating to the Maine State Retirement System and which shall  
be credited to the appropriate funds of the Maine State  
Retirement System. Current charges shall not include any  
amounts paid out but not funded by the State as of June 30,  
1977, for persons formerly subject to the Revised Statutes of  
1944, chapter 37, sections 212 to 220. The trustees may  
request, and there may be appropriated, amounts in excess  
of current charges.'

Statement of Fact

The purpose of this amendment is to define more precisely  
the amount that constitutionally must be paid to the Maine  
State Retirement System by:

1. Requiring current payment for current charges;

2. Excluding from the constitutional requirement amounts paid out but not funded by the State for persons in the old system teachers retirement program as of June 30, 1977. This unfunded amount will be about \$80,000,000 as of June 30th, the amendment requires the State to fund amounts to be paid in the future to such retirees as for other retirees, thereby protecting their interest; and

3. Permitting the Board of Trustees to request, and the State to appropriate, amounts in excess of the constitutional limit.

Reported by the Committee on State Government.

Reproduced and distributed under the direction of the Clerk of the House.  
6/10/77

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