MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE FIRST SPECIAL SESSION 107TH LEGISLATURE

SENATE AMENDMENT "B" to S.P. 689, L.D. 2206, RESOLUTION, Proposing an Amendment to the Constitution to Assure Revenues for Bond Service and Prohibit State Bonding of Current Expenditures.

Amend said Constitutional Resolution in the 3rd paragraph by inserting at the end after the underlined word and punctuation "bonds." the following: 'The prohibition on use of proceeds from the sale of bonds to fund current expenditures shall only apply to those bonds authorized on or after July 1, 1977.'

Statement of Fact

The purpose of this amendment is to avoid possible inconsistencies or uncertainties as to the application of Article V, Part Fourth, Section 5 of the Constitution in accordance with an attorney general's opinion.

(Corson

COUNTY: Somerset

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April 1, 1976.

(Filing No. S-508)