

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
106TH LEGISLATURE

SENATE AMENDMENT "A" to S. P. 678, L. D. 2044, Bill, "AN ACT to Correct Errors and Inconsistencies in the Public Laws."

Amend said Bill by inserting after section 47 the following:

'Sec. 47-A. R. S., T. 9, §472, sub-§2, amended. The last sentence of subsection 2 of section 472 of Title 9 of the Revised Statutes, as repealed and replaced by section 1 of chapter 287 of the public laws of 1973, is amended to read as follows:

For 3 years from the effective date of this Act, this provision shall not apply to any person who is presently a trustee of a savings bank and who is presently a director, officer, employee or member of an advisory committee of a national bank, federal credit union, federal savings and loan association, bank holding company or any other financial institution as defined by section 222.

Sec. 47-B. Effective date. Section 47-A of this Act shall become effective 91 days after adjournment of the Legislature.'

Further amend said Bill by inserting after section 48 the following:

'Sec. 48-A. R. S., T. 9, §1041, amended. The last sentence of section 1041 of Title 9 of the Revised Statutes, as enacted by section 2 of chapter 287 of the public laws of 1973, is amended to read as follows:

For 3 years from the effective date of this Act, this provision shall not apply to any person who is presently a director of a trust company and who is presently a director, officer or employee of any other financial institution or bank holding company.

*(Filing No. 8-256)*

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Sec. 48-B. Effective date. Section 48-A of this Act shall become effective 91 days after adjournment of the Legislature.'

Statement of Fact

The purpose of this amendment is because bank holding companies were erroneously omitted from the 3-year grandfather clause.

Cox

(Cox)  
NAME:

COUNTY: Penobscot

Reproduced and distributed pursuant to Senate Rule No. 11 A.

June 22, 1973. (Filing No. S-256).