

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 897

H. P. 690

House of Representatives, February 14, 1973

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Trask of Milo.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

AN ACT Defining Life Agent under Insurance Laws.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24-A, § 1504, amended. Section 1504 of Title 24-A of the Revised Statutes, as enacted by section 1 of chapter 132 of the public laws of 1969, is amended to read as follows:

§ 1504. "Life agent" defined

A life agent is a person authorized or appointed by an insurer to solicit applications for, or negotiate the procurement of, life insurance contracts or annuity contracts on behalf of the insurer, including also the solicitation and negotiation of health insurance contracts where so authorized and transacted by ~~the same~~ any insurer.

STATEMENT OF FACT

This bill will permit any qualified life agent to sell health insurance for any authorized insurer that may or may not sell life insurance.