

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 850

H. P. 637

House of Representatives, February 13, 1973

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Henley of Norway.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

AN ACT to Extend Sales Tax Exemption to New Machinery.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 1760, sub-§ 31, additional. Section 1760 of Title 36 of the Revised Statutes, as amended, is further amended by adding a new subsection 31 to read as follows:

31. New machinery sold to nonresidents. Sales in this State to non-residents of new manufacturing machinery delivered to the purchaser in the State for immediate transportation by such purchaser outside of the State.

FISCAL NOTE

It is estimated that there will be a loss of State revenue in the amount of \$15,000 per year.

STATEMENT OF FACT

At the present time autos, airplanes and boats are exempt from tax if immediately removed from the State. Machinery is also exempt if shipped out of State by common carrier. The intent of this Act is to also exempt machinery from tax when it is picked up by transportation belonging to the buyer. The estimated loss of revenue is not expected to exceed \$15,000.