MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 105TH LEGISLATURE

HOUSE AMENDMENT "B" to H.P. 1387, L.D. 1810, Bill, "AN ACT Relating to Power to Loan under State Housing Authority's Law."

Amend said Bill by striking out the period at the end and adding the following: 'except that such loans as shall be made hereunder shall be made exclusively for housing projects which shall be either insured, guaranteed or assisted by the Federal Government and shall not pledge the faith and credit of the State of Maine.'

Statement of Fact

The purpose of this amendment is to provide that the loans shall not pledge the credit of the State of Maine and shall be insured by the Federal Government.

Filed by Mr. Hewes of Cape Elizabeth.

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6/10/71