

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
105TH LEGISLATURE

SENATE AMENDMENT "A" to H. P. 1347, L. D. 1766, Bill,
"AN ACT Providing for a Study of Whether Savings Banks Should
Offer Checking Accounts."

Amend said Bill by striking out at the beginning of the
first line after the enacting clause the underlined abbreviation
and figure "Sec. 1."

Further amend said Bill by striking out all of section 2.

Statement of Fact

The purpose of this amendment is to delete the so-called
"Moratorium" provision which enacts for the first time a new
statutory provision of limited duration. By adopting this amendment
the banking laws will be left in status quo. The amendment will not
interfere with the proposed Legislative Research Study. To the
contrary, the amendment removes a deadline on getting the study
completed.

Proposed by Senator:

(Tanous)

NAME:

COUNTY: Penobscot

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(Filing No. S-229)

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