

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
105TH LEGISLATURE

HOUSE AMENDMENT "A " to H.P. 1329, L.D. 1743, Bill, "AN ACT
Relating to Service Retirement of Teachers under State Retirement
System."

Amend said Bill in section 1 by striking out all of the
2nd underlined paragraph and inserting in place thereof the
following:

'Each member shall, after January 1, 1972 make a contribution
of earnable compensation to the retirement system as determined by
the actuary as being necessary to meet the additional costs of
granting the revised provisions of section 1122, subsection 1,
paragraph B, as amended, and the prior service provisions for
teachers in section 1121, subsection 2, paragraph A, subparagraph
(2). The rate of contribution shall be set by the board of
trustees and shall be reviewed annually by the actuary and the
rate of contribution shall be adjusted by the board of trustees
if such adjustment is recommended by the actuary, but for the
purposes of section 1121, subsection 2, paragraph A, subparagraph
(2) and section 1122, subsection 1, paragraph B, as amended, the
contribution rate shall not exceed 5.7% of the member's earnable
compensation.'

Further amend said Bill by adding after section 2 the following
new section:

(Filing No. H. 467)

'Sec. 3. R. S., T. 5, §1122, sub-§1, ¶B, amended. Paragraph B of subsection 1 of section 1122 of Title 5 of the Revised Statutes, as amended by sections 7 and 8 of chapter 415 of the public laws of 1969, is further amended by adding at the end the following new paragraphs:

Except that any member, whose application for a disability retirement allowance is approved and who has 25 or more years of creditable service and who has not attained age 60, shall be entitled to a disability retirement allowance, the computation for which shall be 90% of 1/60 of his average final compensation multiplied by the number of years which would be creditable to him were his creditable service to include the period from the time of retirement to the attainment of age 60. If the member has 30 or more years of creditable service and is retired for reasons of disability prior to the attainment of age 60 under a service retirement allowance determined in accordance with section 1121, such retirement allowance shall not be subject to the reduction prescribed by section 1121, subsection 3 for service retirement prior to the attainment of age 60, provided that the member prior to retirement undergo the medical examination required for approval of retirement for ordinary disability under paragraph A, and, subsequently until attainment of age 60, undergo the periodic medical examinations required

(Filing No. H. 467)

of persons retired for disability under subsection 3.

Any recipient of a disability retirement allowance at the effective date of this Act shall be entitled to a review and a recomputation of benefits and if this amount is greater than that being paid then an adjustment shall be made, without retroactivity, and shall become effective on the first day of the next following month.'

Statement of Fact

The purpose of the amendment is for clarification and to improve the disability retirement allowance for state employees and teachers with 25 or more years of service.

Filed by Mrs. Lincoln of Bethel.

Reproduced and distributed under the direction of the Clerk of the House.

6/14/71

(Filing No. H-467)