

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

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**Legislative Document**

**No. 951**

S. P. 370

In Senate, February 26, 1971

Reported by Senator Dunn of Oxford from Committee on Appropriations and Financial Affairs and printed under Joint Rules No. 18.

HARRY N. STARBRANCH, Secretary

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-ONE

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**AN ACT Appropriating Funds for Defaulted Maine Sugar Industries, Inc.  
Loans.**

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**Emergency preamble.** Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, loans to Maine Sugar Industries, Inc. have been defaulted; and

Whereas, the payment of such loans in such instance is the responsibility of the State of Maine; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

**Appropriation.** There is appropriated to the Treasurer of State from the Unappropriated Surplus of the General Fund the sum of \$1,000,000 to pay principal and interest on loans guaranteed by the State of Maine through the Maine Industrial Building Authority for Maine Sugar Industries, Inc.

**Emergency clause.** In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

The purpose of this bill is reflected in the emergency preamble.