

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
104th LEGISLATURE

SENATE AMENDMENT "A" to H.P. 878, L.D. 1121, RESOLVE, Proposing an Amendment to the Constitution Providing for Valuation of Certain Lands at Current Use.

Amend said Resolve by adding after subsection 3 of that part designated "Section 8" (same in L.D.) the following paragraph:

'In implementing the foregoing, the Legislature shall provide that any change of use higher than those set forth above, except when the change is occasioned by a transfer resulting from the exercise or threatened exercise of the power of eminent domain, shall result in the imposition of a minimum penalty equal to the tax which would have been imposed over the 5 years preceding such change of use had such real estate been assessed at its highest and best use, less all taxes paid on said real estate over the preceding 5 years, and interest, upon such reasonable and equitable basis as the Legislature shall determine.'

Proposed by Senator BARNES of Aroostook

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