MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 955

H. P. 737 House of Representatives, February 20, 1969 Referred to Committee on Legal Affairs. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Soulas of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

AN ACT Deleting the Population Requirement from the Revenue Producing Municipal Facilities.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 4252, sub-§ 1, amended. The first sentence of subsection 1 of section 4252 of Title 30 of the Revised Statutes, as repealed and replaced by section 5 of chapter 429 of the public laws of 1967, is amended to read as follows:

The municipal officers of any municipality with a population of 2,500 or more according to the most recent Federal Census is are authorized to provide by resolution, at one time or from time to time, for the issuance of revenue bonds of the municipality for the purpose of paying the cost of acquiring, constructing, reconstructing, improving, extending, enlarging or equipping any revenue producing municipal facility, provided no revenue bonds of a town, as distinguished from a city, shall be issued until the general purpose for which the bonds are to be issued and the maximum principal amount of such bonds to be authorized have been approved by ballot by a majority of the votes cast on the question and the number of votes cast is at least 20% of the total vote for all candidates for Governor cast in the municipality at the last gubernatorial election.