

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 912

S. P. 274

In Senate, February 19, 1969

Referred to Committee on Public Utilities. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Violette of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Relating to the Charter of the Van Buren Light and Power District.

Be it enacted by the People of the State of Maine, as follows :

Sec. 1. P. & S. L., 1917, c. 182, § 6, amended. The 4th sentence of section 6 of chapter 182 of the private and special laws of 1917 is amended to read as follows :

As soon as convenient after ~~the board of trustees has been chosen~~ **each annual election** the said trustees shall hold a meeting at the office of the ~~selectmen~~ **district** in the Town of Van Buren, and organize by the election of a chairman and clerk, adopt a corporate seal, and, when necessary, may choose a treasurer and all other ~~needed~~ **officers** and agents for the proper management of the affairs of said district.

Sec. 2. P. & S. L., 1917, c. 182, § 6, amended. The 6th sentence of section 6 of chapter 182 of the private and special laws of 1917 is amended to read as follows :

Each member shall receive in full compensation for his services ~~an allowance of fifty dollars~~ **the sum of \$200** per year, or such other less sum as the said district at any legal meeting may prescribe.

Sec. 3. P. & S. L., 1917, c. 182, § 10, amended. Section 10 of chapter 182 of the private and special laws of 1917 is amended to read as follows :

Sec. 10. Authority to borrow money. The said Van Buren Light and Power District is hereby authorized to issue its bonds **or notes** to such an amount as the Public Utilities Commission may authorize for the purpose of raising the amount required to accomplish the various purposes contemplated

by this Act, to wit, the building of an electric light or gas system, the acquisition of any existing system or systems and the enlargement or extension of the same, and the accomplishment of all other things necessary, useful or incidental thereto. Said bonds or notes may be of the date and denomination and payable at such times and places, and bear such rate of interest, as the inhabitants of said Van Buren Light and Power District may determine or authorize their trustees to determine, by vote passed at any legal meeting of said inhabitants called for said purpose and containing an article in the warrant for that purpose. **Said district is authorized to borrow money temporarily without vote of the district inhabitants in amounts which in the judgment of its board of trustees are necessary to accomplish the purposes of the district.**