

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
104th LEGISLATURE

COMMITTEE AMENDMENT "A" to S.P. 267, L.D. 905, Bill, "An Act
Relating to the Uniform Disposition of Unclaimed Property Act."

Amend said Bill in that part designated "§1101" by striking
out all of subsection 7 (same in L.D. 905) and inserting in place
thereof the following:

'7. Person. "Person" means any individual, business
association, state or federal government or political subdivision,
including any officer, agency, department, authority, instrumentality,
board, bureau or court thereof, public corporation, public authority,
estate, trust, 2 or more persons having a joint or common interest,
or any other legal or commercial entity.'

Further amend said Bill by striking out all of that part
designated "§1108" (same in L.D. 905) and inserting in place thereof
the following:

§ 1108. Property held by courts and public officers and agencies

All intangible personal property held for the owner in this
State or held in another state or district of the United States for
an owner whose last known address is within this State by any
government or any political subdivision thereof, as defined by
section 1101, that has remained unclaimed by the owner for more than
15 years is presumed abandoned, except that this provision shall
not affect such property in the custody or control of any state or
federal court in any pending action.

(Filing No. S-31)

Further amend said Bill in section 2 by striking out in the 11th line (10th line in L.D.) the word "shall" and inserting in place thereof the word '~~shall~~'

Reported by the Committee on JUDICIARY

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