

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND FOURTH LEGISLATURE

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**Legislative Document**

**No. 878**

H. P. 679

House of Representatives, February 19, 1969

Referred to Committee on Business Legislation. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Clark of Jefferson.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-NINE

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### AN ACT Relating to Allocation of Bank Stock Tax.

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., T. 36, § 4751, amended.** Section 4751 of Title 36 of the Revised Statutes is amended by adding at the end, a new sentence, to read as follows:

**On or before April 15th of each year the treasurer of every bank holding company owning shares of trust companies organized under the laws of this State or of banking institutions formed under the laws of the United States doing business in this State shall send to the State Tax Assessor a list of all common stockholders and their residences.**

**Sec. 2. R. S., T. 36, § 4753, amended.** The first sentence of section 4753 of Title 36 of the Revised Statutes is amended to read as follows:

The tax assessed under sections 4751 and 4752 upon the shares of such trust company or banking institution owned by nonresidents or by corporations shall be returned by the Treasurer of State, on or before the first day of August, to the municipality in which such trust company or banking institution is located, **except that the tax assessed under sections 4751 and 4752 upon the shares of such trust company or banking institution owned by a bank holding company shall be returned with respect to resident stockholders of the bank holding company to the municipalities in which such resident stockholders reside.**