

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 865

S. P. 261

In Senate, February 19, 1969

Referred to Committee on Education. Sent down for concurrence and 1,000 ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Stuart of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

RESOLVE, Proposing an Amendment to the Constitution Pleding Credit of State and Providing for the Issuance of Bonds Not Exceeding, at Any One Time Issued and Outstanding, Twenty-five Million Dollars for Loans to Private Colleges for Construction and Expansion of Facilities.

Constitutional amendment. Resolved: Two-thirds of each Branch of the Legislature concurring, that the following amendment to the Constitution of this State be proposed:

Constitution, Article IX, Section 14, amended. The first sentence of Section 14 of Article IX of the Constitution, as amended, is further amended to read as follows:

The credit of the State shall not be directly or indirectly loaned in any case, except as provided in sections 14-A ~~and~~, 14-B and 14-C.

Constitution, Article IX, Section 14-C, additional. Article IX of the Constitution is amended by adding a new section 14-C, to read as follows:

Section 14-C. Credit of State for construction and expansion loans to private colleges. For the purpose of fostering, encouraging and assisting the development of educational opportunities for this and future generations of youth, the Legislature, by proper enactment, may authorize the credit of the State to be loaned to secure funds for construction and expansion of the facilities of private colleges located within the State. Funds shall be obtained by the issuance of state bonds, when authorized by the Governor and Council, but the amount of bonds issued and outstanding shall not at any one time exceed in the aggregate \$25,000,000. Funds loaned shall be on such terms and conditions as the Legislature shall authorize.

Form of question and date when amendment shall be voted upon. Resolved: That the aldermen of cities, the selectmen of towns and the assessors of the several plantations of the State are empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next general election in the month of November or special state-wide election on the Tuesday following the first Monday of November following the passage of this resolve to give in their votes upon the amendments proposed in the foregoing resolution, and the question shall be:

“Shall the Constitution which now, with certain exceptions, provides that the credit of the State of Maine shall not be directly or indirectly loaned in any case, be amended, as proposed by a resolution of the Legislature pledging credit of State and providing for the issuance of bonds not exceeding, at any one time issued and outstanding, twenty-five million dollars for loans to private colleges for construction and expansion of facilities?”

The inhabitants of said cities, towns and plantations shall vote by ballot on said question, and shall indicate by a cross or check mark placed against the words “Yes” or “No” their opinion of the same. The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall review the same, and if it shall appear that a majority of the inhabitants voting on the question are in favor of the amendment, the Governor shall forthwith make known the fact by his proclamation, and the amendment shall thereupon, as of the date of said proclamation, become a part of the Constitution.

Secretary of State shall prepare ballots. Resolved: That the Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing resolve, accompanied by a copy thereof.