

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1320

H. P. 982

House of Representatives, February 19, 1965

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Martin of Eagle Lake.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

**AN ACT Repealing Trade-in Credit for Motor Vehicles Under Sales Tax Law
and Payment of Tax.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 36, § 1765, repealed. Section 1765 of Title 36 of the Revised Statutes is repealed, as follows:

~~'§ 1765. Trade in credit for vehicles~~

~~When one or more motor vehicles or farm tractors are traded in toward the sale price of another motor vehicle or farm tractor, the tax imposed by chapters 211 to 225 shall be levied only upon the difference between the sale price of the purchased motor vehicle or farm tractor and the sale price of the motor vehicle or vehicles or farm tractor or tractors taken in trade.'~~

Sec. 2. R. S., T. 36, § 1952, amended. The first sentence of section 1952 of Title 36 of the Revised Statutes is amended to read as follows:

~~'The taxes imposed by chapters 211 to 225 shall be due and payable at the time of the sale; or, in the case of tax on rental for living quarters, at the time the rental is payable; or, in the case of tax on a motor vehicle, the taxes shall be due and payable by the purchaser at the time and place of registration of such motor vehicle.'~~

STATEMENT OF FACTS

It is estimated that this Act will increase revenues to the State of about \$2,225,000 per year.