

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION
(EMERGENCY)

ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1634

S. P. 670

In Senate, January 6, 1964

The Committee on Judiciary suggested.

CHESTER T. WINSLOW, Secretary

Presented by Senator Stitham of Somerset.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FOUR

AN ACT Repealing the Law Relating to the Application of Surplus in Real Estate Mortgage Foreclosure.

Emergency preamble. Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, certain legal complications have arisen with regard to chapter 418 of the private and special laws of 1963, an act shortening the period of real estate mortgage foreclosure, which may impair the free flow of capital; and

Whereas, the following legislation is intended to remove any legal complications which may have arisen under said chapter 418; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 177, § 7-B, repealed. Section 7-B of chapter 177 of the Revised Statutes, as enacted by section 5 of chapter 418 of the public laws of 1963, is repealed.

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.